

RESIDENTIAL MARKET REPORT

# Maple Ridge

August 2024



## Maple Ridge Specialists



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## About Maple Ridge

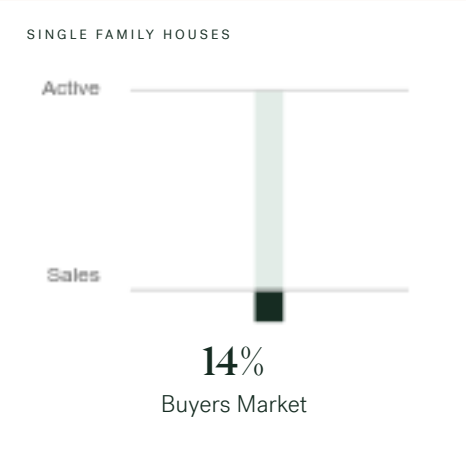
Maple Ridge is a suburb of Vancouver, bordering Langley, Mission and Pitt Meadows, with approximately 96,378 (2022) residents living in a land area of 96,378 (2022) square kilometers. Currently there are homes for sale in Maple Ridge, with an average price of 1,146,800, an average size of 1,912 sqft, and an average price per square feet of \$600.

## Maple Ridge Neighbourhoods

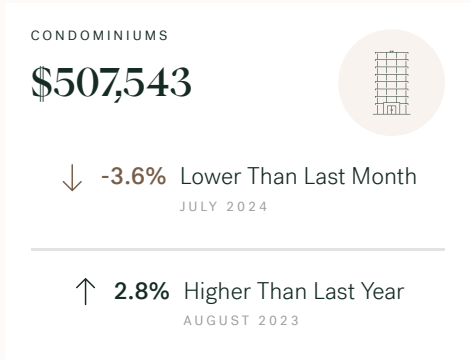
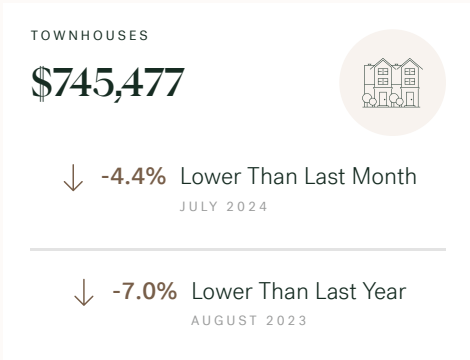
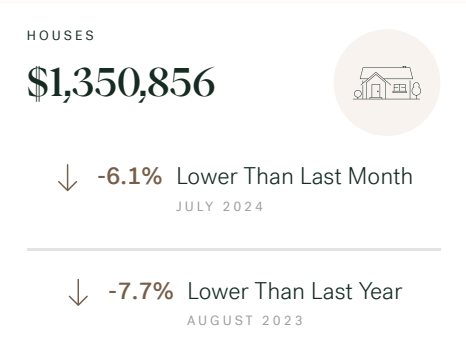
- Albion
- Cottonwood
- East Central
- North
- North Maple Ridge
- Northeast Maple Ridge
- Northwest Maple Ridge
- Silver Valley
- Southwest Maple Ridge
- Thornhill
- Websters Corners
- West Central
- Whonnock

# August 2024 Maple Ridge Overview

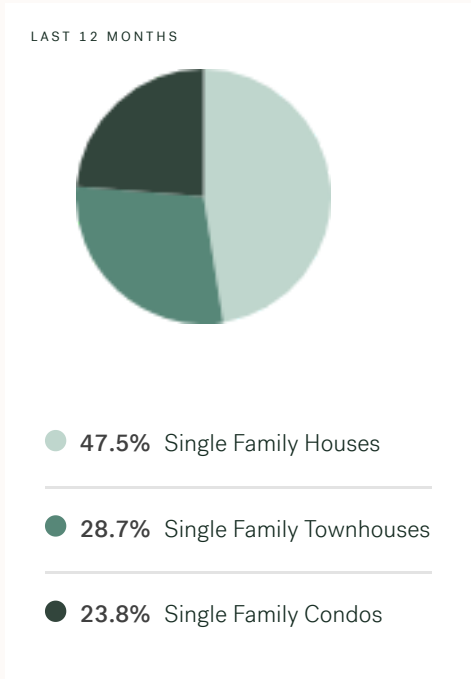
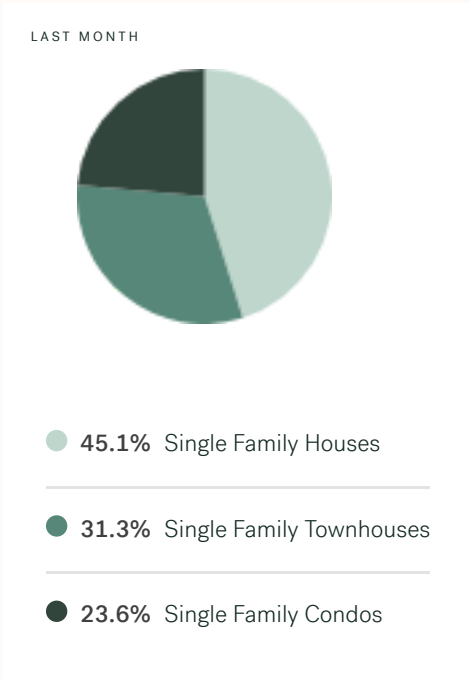
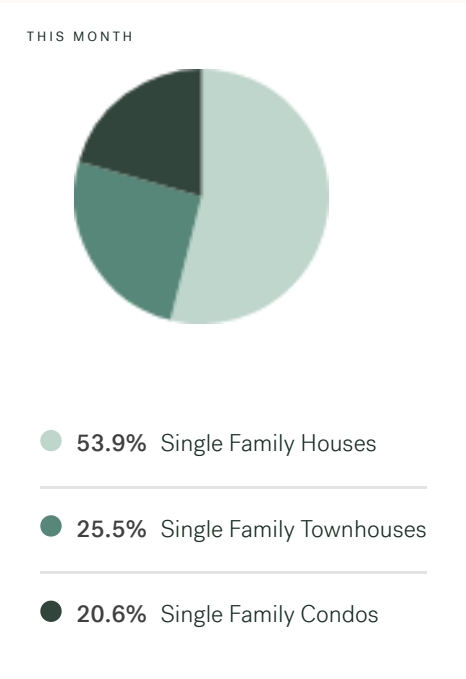
## Sales-to-Active Ratio



## HPI Benchmark Price (Average Price)



## Market Share



# Maple Ridge Single Family Houses

AUGUST 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

Maple Ridge is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



14%

Of Single Family House Listings Sold  
IN PAST 30 DAYS

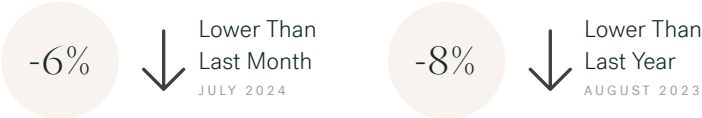
398

Active Single Family House Listings  
IN PAST 30 DAYS

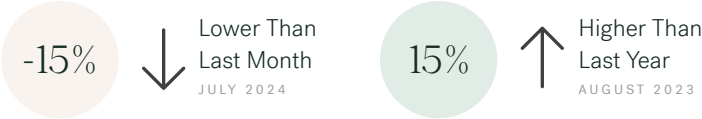
55

Single Family House Listings Sold  
IN PAST 30 DAYS

## Summary of Sales Price Change



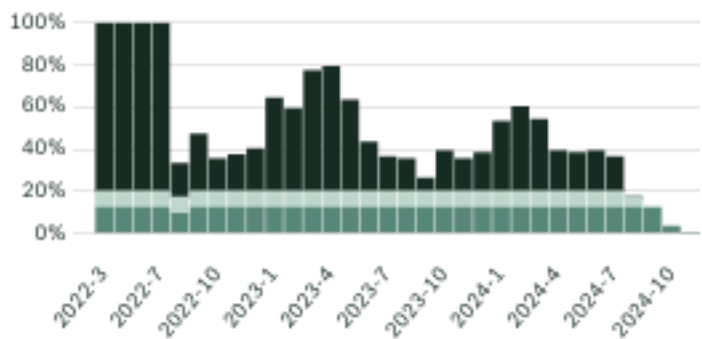
## Summary of Sales Volume Change



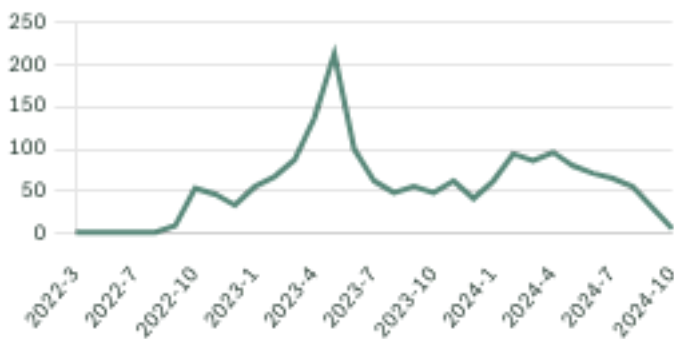
## Sales Price



## Sales-to-Active Ratio



## Number of Transactions



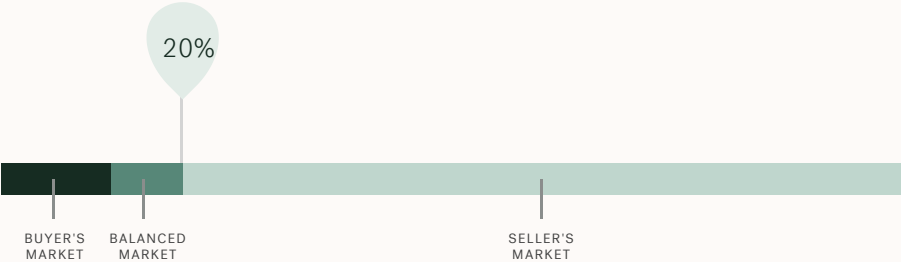
# Maple Ridge Single Family Townhomes

AUGUST 2024 - 5 YEAR TREND

## Market Status

# Sellers Market

Maple Ridge is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.



20%

Of Single Family  
Townhouse Listings Sold  
IN PAST 30 DAYS

127

Active Single Family  
Townhouse Listings  
IN PAST 30 DAYS

26

Single Family  
Townhouse Listings Sold  
IN PAST 30 DAYS

## Summary of Sales Price Change

-4%



Lower Than  
Last Month  
JULY 2024

-7%



Lower Than  
Last Year  
AUGUST 2023

## Summary of Sales Volume Change

-42%



Lower Than  
Last Month  
JULY 2024

-10%

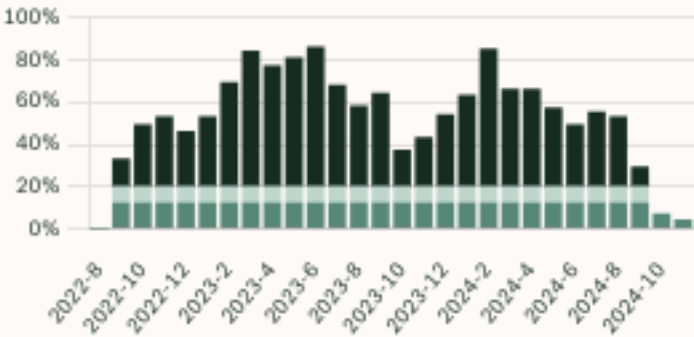


Lower Than  
Last Year  
AUGUST 2023

## Sales Price



## Sales-to-Active Ratio



## Number of Transactions



# Maple Ridge Single Family Condos

AUGUST 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

Maple Ridge is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



10%

Of Single Family  
Condo Listings Sold  
IN PAST 30 DAYS

211

Active Single Family  
Condo Listings  
IN PAST 30 DAYS

21

Single Family  
Condo Listings Sold  
IN PAST 30 DAYS

## Summary of Sales Price Change



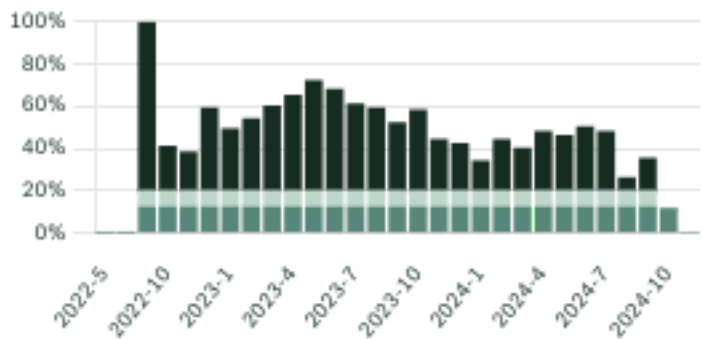
## Summary of Sales Volume Change



## Sales Price



## Sales-to-Active Ratio



## Number of Transactions





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Sources: Real Estate Board of Greater Vancouver, Commercial Edge, Canadian Real Estate Association, MLS®, Altus Group, Statistics Canada, Landcor, RealNet. Disclaimer: Data has been obtained from sources considered to be reliable as of September 31, 2023. However, no representation or warranty, expressed or implied, is made as to the accuracy of any of the information, projections or conclusions contained herein, and the same is submitted subject to errors and omissions, without any obligation to update or correct.